

Annual Report

Village of Hall & District Progress Association

ABN 73 469 961 467

For the year ended 30 June 2025

Prepared by Sinclairs Pty Ltd

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Committee's Report

Village of Hall & District Progress Association For the year ended 30 June 2025

Committee's Report

Your committee members submit the financial report of Village of Hall & District Progress Association for the financial year ended 30 June 2024.

Committee Members

Position	Name	Dates
President	Robert Yallop	1 Jul 2024 - 30 Jun 2025
Vice-President	Lee-Ann Brodrick	1 Jul 2024 - 30 Jun 2025
Treasurer	Phil Robson	1 Jul 2024 - 30 Jun 2025
Secretary	Margaret Monahan	17 Oct 2024 - 30 Jun 2025
Secretary	Jan Klaver	1 Jul 2024 - 17 Oct 2024
Committee Member	Jan Klaver	17 Oct 2024 - 30 Jun 2025
Committee Member	Toni Makkai	1 Jul 2024 - 30 Jun 2025
Committee Member	Jack McGrath	17 Oct 2024 - 30 Jun 2025
Committee Member	Margaret Monahan	1 Jul 2024 - 17 Oct 2024
Committee Member	Tony Morris	1 Jul 2024 - 30 Jun 2025
Committee Member	Ralph Southwell	1 Jul 2024 - 30 Jun 2025
Committee Member	Peter Toet	1 Jul 2024 - 30 Jun 2025
Committee Member	Aaron Whittaker	1 Jul 2024 - 30 Jun 2025
Public Officer	Phil Robson	1 Jul 2024 - 30 Jun 2025

Principal Activities

The Association represents, advocates and communicates for, and to, Hall and district (postcode 2618) residents on planning and other matters relevant to the community. It manages the Pavilion, Cottage and former School site for hire and community use; facilitates operation of the Hall School Museum and Heritage Centre, Hall Men's Shed and delivers projects, including raising and seeking funding, for the benefit of the Hall and district community.

Significant Changes and Events

There were no significant changes or events.

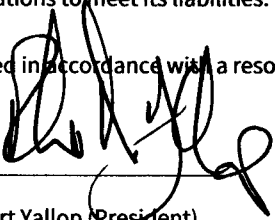
Operating Result

The surplus/(loss) after providing for income tax for the financial year amounted to: **2025 \$2,692** and 2024 (\$11,694)

Going Concern


This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



Robert Yallop (President)

Date 20/8/2025



Phil Robson (Treasurer)

Date 20/8/2025

Summary - Income and Expenditure

Village of Hall & District Progress Association

For the year ended 30 June 2025

	2025	2024
Income		
Income		
Revenue	94,420	82,896
Total Income	94,420	82,896
Total Income	94,420	82,896
Total Income	94,420	82,896
Total Expenses		
Expenses	91,729	94,591
Total Total Expenses	91,729	94,591
Profit/(Loss) for the year	2,692	(11,694)

Refer Notes and Review Report

Income and Expenditure Statement

Village of Hall & District Progress Association

For the year ended 30 June 2025

	2025	2024
Sectional		
VHDPA Operations		
Income		
Fraudulent Payments	1,841	-
Interest	2,719	2,674
Membership 2024	-	1,370
Membership 2025	1,360	-
Donations	250	300
Seniors Kiosk be on line grant	(76)	1,000
Total Income	6,094	5,344
Expenses		
Bank fee	(225)	(239)
Cottage Internet	(1,425)	-
Expense	(1,566)	(1,116)
Insurance	(2,143)	(2,044)
Office Supplies	-	(224)
Seniors Kiosk Grant	-	(408)
Village Expenses	-	(193)
Webhosting	(1,941)	(1,439)
Worker Comp	(726)	(776)
Total Expenses	(8,026)	(6,437)
Total VHDPA Operations	(1,932)	(1,093)
COTTAGE		
Income		
Cottage hire	7,925	2,005
Total Income	7,925	2,005
Expenses		
Cottage Cleaning	(685)	-
Electricity - Cottage	(1,847)	(1,173)
Gas - Cottage	(545)	(524)
Repairs & Maintenance - Cottage	(326)	-
Supplies Cottage	(52)	-
Total Expenses	(3,455)	(1,697)
Total COTTAGE	4,470	308

Refer Notes and Review Report

	2025	2024
MENS SHED		
Income		
ANU Contract	6,611	-
Donations, Mens Shed	360	75
Mens shed membership	1,015	1,550
Mens Shed Other Income	5,602	5,645
Repairs income - Mens Shed	320	-
Xmas Party	1,860	(1,660)
Total Income	15,768	5,610
Expenses		
General Expenses - Mens Shed	(692)	(635)
Mens Shed equipment Expenses	(10,019)	(5,772)
Xmas Party 2024	(3,640)	-
Total Expenses	(14,351)	(6,407)
Total MENS SHED	1,416	(796)
HERITAGE CENTRE		
Income		
Sales	34	144
Donations to Heritage Centre	1,966	2,128
Fundraising - Heritage Centre	5,944	2,680
Group Visits - Heritage Centre	3,130	3,023
Heritage Centre grants	5,185	13,478
Interest - Heritage Centre	323	718
Membership - Heritage Centre	580	140
Other Income - Heritage Centre	2,517	3,604
Total Income	19,680	25,915
Expenses		
Grant expenditure - Heritage Centre	(7,126)	(22,951)
Heritage Centre Equipment	(4,547)	(6,292)
Heritage Centre Other Expense	(11,847)	(11,718)
Heritage Centre supplies	(2,489)	(2,233)
Total Expenses	(26,009)	(43,194)
Total HERITAGE CENTRE	(6,329)	(17,280)
PAVILION		
Income		
Pavilion hire	34,784	30,150
Total Income	34,784	30,150
Expenses		
Cleaning - Pavilion	(8,680)	(8,450)
Electricity - Pavilion	(1,423)	(2,947)
Gas - Pavilion	(2,506)	(1,793)
Licence fees	(1,817)	-

Refer Notes and Review Report

Income and Expenditure Statement

	2025	2024
Repairs & Maintenance - Pavilion	(5,625)	(2,572)
Supplies - Pavilion	(765)	(736)
Waste Removal - Pavilion	(1,003)	(694)
Water - Pavilion	(1,902)	(1,346)
Total Expenses	(23,721)	(18,538)
Total PAVILION	11,063	11,612
RURAL FRINGE		
Income		
Advertising - Fringe	11,650	13,010
Other Income fringe	30	-
Total Income	11,680	13,010
Expenses		
Miscellaneous - Rural Fringe	(612)	(528)
Postage - Rural Fringe	(1,766)	(896)
Printing - Rural Fringe	(9,122)	(7,895)
Total Expenses	(11,500)	(9,319)
Total RURAL FRINGE	180	3,691
SCHOOL SITE USER GROUPS		
Income		
School Site Users Group	330	1,270
Total Income	330	1,270
School Site Users Group Expenses		
SSUG Building maintenance	(1,162)	(2,473)
SSUG Electricity	(3,823)	(4,132)
SSUG Garden	(700)	(2,530)
SSUG Water	(823)	(271)
Total School Site Users Group Expenses	(6,507)	(9,405)
Total SCHOOL SITE USER GROUPS	(6,177)	(8,135)
Total Sectional	2,692	(11,694)
Current year Surplus/(Deficit)	2,692	(11,694)

Refer Notes and Review Report

Balance Sheet

Village of Hall & District Progress Association

As at 30 June 2025

	30 JUNE 2025	30 JUNE 2024
Assets		
Current Assets		
Bank Accounts		
CBA - Fringe Account	13,802	13,622
CBA - Men's Shed Account	16,801	15,134
CBA - Heritage Centre Account	279	131
CBA Saver - Heritage Centre	59,145	65,621
CBA - VHDPA account	35,669	31,215
CBA Term Deposit 5702	66,705	63,985
Total Bank Accounts	192,401	189,709
ABN Withholding Credits	1,956	1,956
Total Current Assets	194,356	191,665
Total Assets	194,356	191,665
Liabilities		
Current Liabilities		
Hall park upgrade	3,119	3,119
Rounding	-	-
Parkwood Chapel Maintenance	15,000	15,000
Total Current Liabilities	18,119	18,119
Non-Current Liabilities		
Provision for future expenses	62,000	62,000
Total Non-Current Liabilities	62,000	62,000
Total Liabilities	80,119	80,119
Net Assets	114,237	111,545
Equity		
Retained Earnings		
Retained Earnings	111,545	123,240
Current Year Earnings	2,692	(11,694)
Total Retained Earnings	114,237	111,545
Total Equity	114,237	111,545

Refer Notes and Review Report

Notes to the Financial Statements

Village of Hall & District Progress Association For the year ended 30 June 2025

1. Statement of Significant Accounting Policies

This financial report is a special purpose financial report which has been prepared to meet the needs of the Directors and Members.

The report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events after the Balance Sheet Date

No other Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.


True and Fair Position

Village of Hall & District Progress Association For the year ended 30 June 2025

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Robert Yallop (President), and Phil Robson (Treasurer), being members of the committee of Village of Hall & District Progress Association, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Village of Hall & District Progress Association during and at the end of the financial year of the association ending on 30 June 2025.

Signed:  Robert Yallop

Dated: 20/8/2025

Signed:  Phil Robson

Dated: 20/8/2025

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of the Village of Hall & District Progress Association Incorporated

Report on the 2025 Financial Report

Conclusion

Qualified Opinion

We have reviewed the accompanying 2025 financial report of the Village of Hall & District Progress Association Incorporated (the Association), which comprises the balance sheet as at 30 June 2025, and the income and expenditure statement for the year ended on that date, a statement of accounting policies, and the declaration of those charged with governance.

Based on our review, which is not an audit, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, nothing has come to our attention that causes us to believe that the financial report does not present fairly, in all material respects, the financial position of the Association as at that date, and of its financial performance for the period ended on that date, in accordance with the applicable financial reporting framework.

Basis for Qualified Opinion

It is not practicable to establish accounting control over cash receipts from all sources prior their receipt and deposit to the bank account. Accordingly, it was not practicable for my audit to extend beyond the amounts deposited into the association's bank accounts.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the ACT Associations Incorporation Act 1991. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

The Committee's Responsibility for the Financial Report

The Committee of the Association are responsible for the preparation and fair presentation of the financial report in accordance with the applicable financial reporting framework and for such internal control as they determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report is not presented fairly, in all material respects, in accordance with the applicable financial reporting framework. As the auditor of the Association, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.



Michael George Sinclair
Chartered Accountant
Registered Company Auditor

Dated this 21st August 2025