

Annual Report

Village of Hall & District Progress Association

ABN 73 469 961 467

For the year ended 30 June 2022

Prepared by Sinclairs Pty Ltd

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Committee's Report

Village of Hall & District Progress Association For the year ended 30 June 2022

Committee's Report

Your committee members submit the financial report of Village of Hall & District Progress Association for the financial year ended 30 June 2022.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member		
Name	Position	Dates in FY 2021
Ross Hampton	Committee Member	1 Jul 2021 to 17 Nov 2021
Jan Klaver	Secretary	1 Jul 2021 to 30 Jun 2022
Olga Minion	Vice President	1 Jul 2021 to 30 Jun 2022
Margaret Monahan	Committee Member	1 Jul 2021 to 30 Jun 2022
Tony Morris	Committee Member	1 Jul 2021 to 30 Jun 2022
Paul Newall	Committee Member	18 Nov 2021 to 30 Jun 2022
Phil Robson	Treasurer	1 Jul 2021 to 30 Jun 2021
	Public Officer	18 May 2022 to 30 Jun 2022
John Starr	Committee Member	1 Jul 2021 to 30 Jun 2022
	Public Officer	8 Dec 2021 to 18 May 2022
Peter Toet	President	1 Jul 2021 to 17 Nov 2021
	Committee Member	17 Nov 2021 to 30 Jun 2022
Aaron Whittaker	Committee Member	1 Jul 2021 to 30 Jun 2022
Heather Wilford	Committee Member	17 Nov 2021 to 30 Jun 2022
Robert Yallop	Committee Member	1 Jul 2021 to 17 Nov 2021
	President	17 Nov 2021 to 30 Jun 2022
	Public Officer	1 Jul 2021 to 8 Dec 2021

Principal Activities

The Association represents, advocates and communicates for, and to, Hall and district (postcode 2618) residents on planning and other matters relevant to the community. It manages the Pavilion, Cottage and former School site for hire and community use; facilitates operation of the Hall School Museum and Heritage Centre, Hall Men's Shed and delivers projects, including raising and seeking funding, for the benefit of the Hall and district community.

Significant Changes and Events

The Hall Collectors' Club was established in February 2011 as a Special Interest Group of the Village of Hall and District Progress Association and continued as part of the Progress Association until 30 June 2021. The Hall and District Collectors' Club became an Incorporated Association on 1 June 2021 and all assets related to the Collectors' Club of \$6,917 held by the Progress Association were transferred to the Collectors' Club as of 30 June 2021.

In February the Village of Hall and District Progress Association was the victim of a financial scam where a payment was fraudulently requested by unknown persons masquerading as an officer of the Association. The fraudulent payment of \$1,841 was immediately reported to CBA, ACT Police and ACCC Scam Watch. The Association is awaiting reimbursement by CBA. Procedures have been reviewed to mitigate future risk.

Operating Result

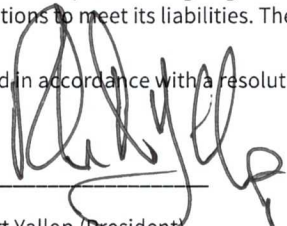
The surplus/(loss) after providing for income tax for the financial year amounted to, as per below:

2022 (17,905) - (2021 - Surplus \$18,364 - reported as \$2,938 - change to display of Pavilion Grant and minor change to Interest received.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



Robert Yallop (President)

Date 31 / 8 / 2022



Phil Robson (Treasurer)

Date 31/ 8 / 2022

Summary - Income and Expenditure

Village of Hall & District Progress Association For the year ended 30 June 2022

	2022	2021
Income		
Income		
Revenue	81,031	71,171
Total Income	81,031	71,171
Total Income	81,031	71,171
Total Income	81,031	71,171
Total Expenses		
Expenses	98,936	52,807
Total Total Expenses	98,936	52,807
Profit/(Loss) before Taxation	(17,905)	18,364
Net Profit/(Loss) After Tax	(17,905)	18,364
Net Profit/(Loss) for the year	(17,905)	18,364

Income and Expenditure Statement

Village of Hall & District Progress Association For the year ended 30 June 2022

	2022	2021
Sectional		
VHDPA Operations		
Income		
Membership 2021	-	1,885
VHDPA Membership 2022	1,310	-
Donations	-	2,933
Interest	116	71
Total Income	1,426	4,889
Expenses		
Accounting Fees	-	(264)
Advertising (61100)	(298)	(33)
Bank fee	(782)	(350)
Expense	(2,608)	(272)
Fraudulent Payments	(1,841)	-
Insurance	(2,685)	(2,621)
Office Supplies	-	(149)
Senior Online supplies	(193)	-
Village Expenses	-	(896)
Webhosting	(1,145)	(1,476)
Worker Comp	(675)	(676)
Total Expenses	(10,227)	(6,738)
Total VHDPA Operations	(8,800)	(1,849)
COLLECTORS CLUB		
Income		
Membership - Collectors	-	585
Fundraising - Collectors Club	-	1,255
Xmas Party Collectors Club	-	2,130
Total Income	-	3,970
Expenses		
Transfer to new Association	(6,917)	-
BBQ Expenses - Collectors Club	-	(2,149)
collectors donations	-	(188)
Facilities - Collectors Club	-	(250)
Licencing - Collectors Club	-	(170)
Total Expenses	(6,917)	(2,756)
Total COLLECTORS CLUB	(6,917)	1,214
COTTAGE		
Income		

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached review report.

	2022	2021
Cottage hire	1,845	1,950
Total Income	1,845	1,950
Expenses		
Cottage Cleaning	(489)	-
Electricity - Cottage	(1,623)	(1,322)
Gas - Cottage	(309)	(513)
Repairs & Maintenance - Cottage	-	(56)
Supplies Cottage	(54)	-
Total Expenses	(2,475)	(1,892)
Total COTTAGE	(630)	58
MENS SHED		
Income		
ANU Contract	4,324	-
Bee Friendly Hall	-	360
Floriade Income	-	580
Mens shed membership	1,115	795
Mens Shed Other Income	4,900	-
Repairs income - Mens Shed	3,050	400
Xmas Party	1,450	900
Total Income	14,839	3,035
Expenses		
Bee Friendly Hall expenses	-	(915)
General Expenses - Mens Shed	(3,114)	(5,268)
Mens Shed equipment Expenses	(3,337)	-
Xmas Party 2021	(3,236)	-
Total Expenses	(9,686)	(6,183)
Total MENS SHED	5,153	(3,148)
MUSEUM		
Income		
Donations to Museum	1,854	3,156
Museum grants	17,666	14,200
Fundraising - Museum	2,288	4,552
Group Visits - Museum	1,417	1,403
Membership - Museum	630	550
Other Income - Museum	6,286	2,982
Interest - Museum	4	9
Total Income	30,145	26,852
Expenses		
Museum Equipment	(1,451)	(1,389)
Museum Other Expense	(2,729)	(2,165)
Museum supplies	(1,488)	(1,711)

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	2022	2021
Grant expenditure - Museum	(23,883)	(8,230)
Total Expenses	(29,551)	(13,495)
Total MUSEUM	594	13,357
PAVILION		
Income		
Pavilion Grant - Federal Government	-	15,390
Pavilion hire	20,824	3,825
Total Income	20,824	19,215
Expenses		
Repairs & Maintenance - Pavilion	(675)	(1,416)
Waste Removal - Pavilion	(477)	(618)
Electricity - Pavilion	(733)	(803)
Federal Govt. Grant Hall Pavilion	(15,630)	-
Gas - Pavilion	(802)	(1,046)
Water - Pavilion	(1,677)	(1,687)
Supplies - Pavilion	(692)	(430)
Cleaning - Pavilion	(2,199)	-
Total Expenses	(22,884)	(6,000)
Total PAVILION	(2,060)	13,215
RURAL FRINGE		
Income		
Advertising - Fringe	11,952	10,760
Other Income fringe	-	500
Total Income	11,952	11,260
Expenses		
Printing - Rural Fringe	(9,505)	(10,036)
Miscellaneous - Rural Fringe	(528)	(500)
Postage - Rural Fringe	(974)	(1,014)
Secretarial services	-	(528)
Total Expenses	(11,007)	(12,078)
Total RURAL FRINGE	945	(818)
SCHOOL SITE USER GROUPS		
School Site Users Group Expenses		
School Site User Groups	-	(400)
SSUG Building maintenance	(1,291)	-
SSUG Electricity	(2,254)	(2,071)
SSUG Garden	(2,165)	(800)
SSUG Water	(480)	(395)
Total School Site Users Group Expenses	(6,189)	(3,666)
Total SCHOOL SITE USER GROUPS	(6,189)	(3,666)
Total Sectional	(17,905)	18,364

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached review report.

	2022	2021
Annual Surplus/(Deficit)	(17,905)	18,364
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(17,905)	18,364
Current Year Surplus/(Deficit) Before Income Tax	(17,905)	18,364
Net Current Year Surplus (Deficit) After Income Tax	(17,905)	18,364

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached review report.

Balance Sheet

Village of Hall & District Progress Association As at 30 June 2022

	30 JUN 2022	30 JUN 2021
Assets		
Current Assets		
Bank Accounts		
CBA Collectors	-	6,917
CBA - Fringe Account	7,407	6,477
CBA - Men's Shed Account	13,002	7,869
CBA - Museum Account	389	1,999
CBA Saver - Musuem	39,798	37,594
CBA - Pavilion account	10,224	31,719
CBA Term Deposit 5702	60,818	60,701
Total Bank Accounts	131,639	153,277
ABN Withholding Credits	1,956	1,957
Total Current Assets	133,594	155,234
Total Assets	133,594	155,234
Liabilities		
Current Liabilities		
Hall park upgrade	3,119	6,854
Total Current Liabilities	3,119	6,854
Non-Current Liabilities		
Provision for future expenses	62,000	62,000
Total Non-Current Liabilities	62,000	62,000
Total Liabilities	65,119	68,854
Net Assets	68,475	86,380
Equity		
Retained Earnings		
Current Year Earnings	(17,905)	18,364
Retained Earnings	86,380	68,016
Total Retained Earnings	68,475	86,380
Total Equity	68,475	86,380

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached review report.

Notes to the Financial Statements

Village of Hall & District Progress Association For the year ended 30 June 2022

1. Statement of Significant Accounting Policies

This financial report is a special purpose financial report which has been prepared to meet the needs of the Directors and Members.

The report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events after the Balance Sheet Date

No other Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

True and Fair Position

Village of Hall & District Progress Association For the year ended 30 June 2022

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Robert Yallop (President), and Phil Robson (Treasurer), being members of the committee of Village of Hall & District Progress Association, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Village of Hall & District Progress Association during and at the end of the financial year of the association ending on 30 June 2022.

Signed:  Robert Yallop

Dated: 31/08/2022

Signed:  Phil Robson

Dated: 31/8 / 2022

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of the Village of Hall & District Progress Association Incorporated

Report on the 2022 Financial Report

Conclusion

Qualified Opinion

We have reviewed the accompanying 2022 financial report of the Village of Hall & District Progress Association Incorporated (the Association), which comprises the balance sheet as at 30 June 2022, and the income and expenditure statement for the year ended on that date, a statement of accounting policies, and the declaration of those charged with governance.

Based on our review, which is not an audit, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, nothing has come to our attention that causes us to believe that the financial report does not present fairly, in all material respects, the financial position of the Association as at that date, and of its financial performance for the period ended on that date, in accordance with the applicable financial reporting framework.

Basis for Qualified Opinion

It is not practicable to establish accounting control over cash receipts from all sources prior their receipt and deposit to the bank account. Accordingly, it was not practicable for my audit to extend beyond the amounts deposited into the association's bank accounts.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the ACT Associations Incorporation Act 1991. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

The Committee's Responsibility for the Financial Report

The Committee of the Association are responsible for the preparation and fair presentation of the financial report in accordance with the applicable financial reporting framework and for such internal control as they determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report is not presented fairly, in all material respects, in accordance with the applicable financial reporting framework. As the auditor of the Association, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.



Michael George Sinclair
Chartered Accountant
Registered Company Auditor

Dated this 3rd September 2022