

# Annual Report

Village of Hall & District Progress Association  
For the year ended 30 June 2021

Prepared by Sinclairs Pty Ltd

# Contents

- 3 Committee's Report
- 5 Summary - Income and Expenditure
- 6 Income and Expenditure Statement
- 9 Balance Sheet
- 10 Notes to the Financial Statements
- 11 True and Fair Position
- 12 INDEPENDENT AUDITOR'S REVIEW REPORT

# Committee's Report

## Village of Hall & District Progress Association For the year ended 30 June 2021

### Committee's Report

Your committee members submit the financial report of Village of Hall & District Progress Association for the financial year ended 30 June 2021.

### Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member		
Name	Position	Dates in FY 2021
Peter Toet	President	01 Jul 2020 to 30 Jun 2021
Tony Morris	Vice President	01 Jul 2020 to 21 Oct 2020
	Committee Member	21 Oct 2020 to 30 Jun 2021
Olga Minion	Secretary	01 Jul 2020 to 21 Oct 2020
	Vice President	21 Oct 2020 to 30 Jun 2021
Jan Klaver	Secretary	21 Oct 2020 to 30 Jun 2021
John Starr	Treasurer	01 Jul 2020 to 21 Oct 2020
	Committee Member	21 Oct 2020 to 30 Jun 2021
Phil Robson	Committee Member	01 Jul 2020 to 21 Oct 2020
	Treasurer	21 Oct 2020 to 30 Jun 2021
Ross Hampton	Committee Member	21 Oct 2020 to 30 Jun 2021
Peter Howard	Committee Member	01 Jul 2020 to 20 May 2021
Margaret Monahan	Committee Member	01 Jul 2020 to 30 Jun 2021
Ralph Southwell	Committee Member	01 Jul 2020 to 21 Oct 2020
Heather Wilford	Committee Member	01 Jul 2020 to 21 Oct 2020
Aaron Whittaker	Committee Member	21 Oct 2020 to 30 Jun 2021
Robert Yallop	Committee Member	01 Jul 2020 to 30 Jun 2021
	Public Officer	01 Jul 2020 to 30 Jun 2021

### Principal Activities

The Association represents, advocates and communicates for, and to, Hall and district (postcode 2618) residents on planning and other matters relevant to the community. It manages the Pavilion, Cottage and former School site for hire and community use; facilitates operation of the Hall School Museum and Heritage Centre, Hall Men's Shed and Collectors Club and delivers projects, including raising and seeking funding, for the benefit of the Hall and district community.

### Significant Changes

There have been no significant changes.

### Operating Result

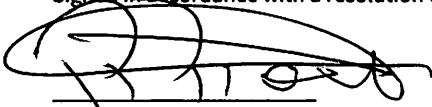
The surplus/(loss) after providing for income tax for the financial year amounted to, as per below:

2021 - Surplus \$2,938 - 2020 Loss \$7,366

### Going Concern

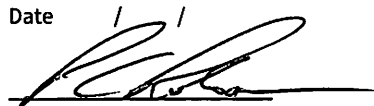
This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



Peter Toet (President)

Date



Phil Robson (Treasurer)

Date 11/8/2021

# Summary - Income and Expenditure

Village of Hall & District Progress Association  
For the year ended 30 June 2021

	2021	2020
<b>Income</b>		
Income	55,746	56,990
<b>Total Income</b>	<b>55,746</b>	<b>56,990</b>
<b>Total Income</b>	<b>55,746</b>	<b>56,990</b>
<b>Total Expenses</b>		
Expenses	52,807	64,356
<b>Total Total Expenses</b>	<b>52,807</b>	<b>64,356</b>
<b>Profit/(Loss) before Taxation</b>	<b>2,938</b>	<b>(7,366)</b>
<b>Net Profit After Tax</b>	<b>2,938</b>	<b>(7,366)</b>
<b>Net Profit After Distributions/Dividends Paid</b>	<b>2,938</b>	<b>(7,366)</b>

# Income and Expenditure Statement

## Village of Hall & District Progress Association For the year ended 30 June 2021

	2021	2020
<b>Sectional</b>		
<b>VHDP Operations</b>		
<b>Income</b>		
Membership fee 2020	-	1,650
Membership 2021	1,885	-
Donations	2,933	-
Interest	35	814
<b>Total Income</b>	<b>4,853</b>	<b>2,464</b>
<b>Total VHDP Operations</b>	<b>4,853</b>	<b>2,464</b>
<b>Running Costs</b>		
Accounting Fees	(264)	(547)
Advertising (61100)	(33)	-
Bank fee	(350)	(388)
Donation	-	(750)
Expense	(272)	(450)
Insurance	(2,621)	(2,621)
Office Supplies	(149)	(384)
Village Expenses	(896)	(3,172)
Webhosting	(1,476)	(1,065)
Worker Comp	(676)	-
<b>Total Running Costs</b>	<b>(6,738)</b>	<b>(9,378)</b>
<b>COLLECTORS CLUB</b>		
<b>Income</b>		
Membership - Collectors	585	760
Fundraising - Collectors Club	1,255	30
Xmas Party Collectors Club	2,130	-
<b>Total Income</b>	<b>3,970</b>	<b>790</b>
<b>Collectors Expenses</b>		
Ladies Sheep dog catering - Collectors	-	840
BBQ Expenses - Collectors Club	(2,149)	(100)
collectors donations	(188)	(101)
Facilities - Collectors Club	(250)	(250)
Licencing - Collectors Club	(170)	(75)
<b>Total Collectors Expenses</b>	<b>(2,756)</b>	<b>314</b>
<b>Total COLLECTORS CLUB</b>	<b>1,214</b>	<b>1,104</b>
<b>COTTAGE</b>		
<b>Income</b>		
ACTEWAGL Covid19 Grant - Cottage	-	750

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached review report.

Income and Expenditure Statement

	2021	2020
Cottage hire	1,950	3,590
<b>Total Income</b>	<b>1,950</b>	<b>4,340</b>
<b>Cottage Expenses</b>		
Electricity - Cottage	(1,322)	(1,630)
Gas - Cottage	(513)	(871)
Repairs & Maintenance - Cottage	(56)	(170)
<b>Total Cottage Expenses</b>	<b>(1,892)</b>	<b>(2,671)</b>
<b>Total COTTAGE</b>	<b>58</b>	<b>1,669</b>
<b>MENS SHED</b>		
<b>Income</b>		
Donations, Mens Shed	-	3,998
Mens shed membership	795	1,340
Repairs income - Mens Shed	400	-
Bee Friendly Hall	360	-
Floriade Income	580	-
Xmas Party	900	-
<b>Mens Shed Expenses</b>		
Bee Friendly Hall expenses	(915)	-
General Expenses - Mens Shed	(5,268)	(1,469)
Workers Compensation	-	(676)
<b>Total Mens Shed Expenses</b>	<b>(6,183)</b>	<b>(2,145)</b>
<b>Total MENS SHED</b>	<b>(3,148)</b>	<b>3,193</b>
<b>MUSEUM</b>		
<b>Income</b>		
Donations to Museum	3,156	2,383
Museum grants	14,200	10,122
Fundraising - Museum	4,552	260
Group Visits - Museum	1,403	1,392
Membership - Museum	550	380
Other Income - Museum	2,982	1,501
Interest - Museum	9	34
<b>Museum Expenses</b>		
Museum Equipment	(1,389)	(3,273)
Museum Other Expense	(2,165)	(3,233)
Museum supplies	(1,711)	(1,540)
Grant expenditure - Museum	(8,230)	(12,352)
<b>Total Museum Expenses</b>	<b>(13,495)</b>	<b>(20,398)</b>
<b>Total MUSEUM</b>	<b>13,357</b>	<b>(4,326)</b>
<b>PAVILION</b>		
<b>Income</b>		
Pavilion hire	3,825	21,222
Seniors Kiosk be on line grant	-	15

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached review report.

Income and Expenditure Statement

	2021	2020
<b>Pavilion Expenses</b>		
Repairs & Maintenance - Pavilion	(1,416)	(757)
Waste Removal - Pavilion	(618)	(2,204)
Electricity - Pavilion	(803)	(1,247)
Gas - Pavilion	(1,046)	(1,592)
Water - Pavilion	(1,687)	(1,699)
Supplies - Pavilion	(430)	(770)
Cleaning - Pavilion	-	(4,017)
Website - Pavilion	-	(75)
<b>Total Pavilion Expenses</b>	<b>(6,000)</b>	<b>(12,359)</b>
<b>Total PAVILION</b>	<b>(2,175)</b>	<b>8,878</b>
<b>RURAL FRINGE</b>		
Advertising - Fringe	10,760	5,748
Depreciation Expense - Rural Fringe	-	10
Other Income fringe	500	-
<b>Rural Fringe Expenses</b>		
Printing - Rural Fringe	(10,036)	(10,059)
Miscellaneous - Rural Fringe	(500)	(968)
Postage - Rural Fringe	(1,014)	(1,042)
Secretarial services	(528)	-
<b>Total Rural Fringe Expenses</b>	<b>(12,078)</b>	<b>(12,070)</b>
<b>Total RURAL FRINGE</b>	<b>(818)</b>	<b>(6,312)</b>
<b>SCHOOL SITE USER GROUPS</b>		
<b>Income</b>		
School Site Users Group	-	1,000
<b>Total Income</b>	<b>-</b>	<b>1,000</b>
<b>School Site Users Group Expenses</b>		
School Site User Groups	(400)	-
SSUG Building maintenance	-	(944)
SSUG Electricity	(2,071)	(3,261)
SSUG Garden	(800)	(900)
SSUG Water	(395)	(555)
<b>Total School Site Users Group Expenses</b>	<b>(3,666)</b>	<b>(5,660)</b>
<b>Total SCHOOL SITE USER GROUPS</b>	<b>(3,666)</b>	<b>(4,660)</b>
<b>Total Sectional</b>	<b>2,938</b>	<b>(7,366)</b>
<b>Annual Surplus/(Deficit)</b>	<b>2,938</b>	<b>(7,366)</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>2,938</b>	<b>(7,366)</b>
<b>Current Year Surplus/(Deficit) Before Income Tax</b>	<b>2,938</b>	<b>(7,366)</b>
<b>Net Current Year Surplus (Deficit) After Income Tax</b>	<b>2,938</b>	<b>(7,366)</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached review report.



# Balance Sheet

## Village of Hall & District Progress Association As at 30 June 2021

	30 JUN 2021	30 JUN 2020
<b>Assets</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
CBA Collectors	6,917	5,513
CBA - Fringe Account	6,477	7,276
CBA - Men's Shed Account	7,869	8,474
CBA - Museum Account	1,999	151
CBA Saver - Musuem	37,594	26,085
CBA - Pavilion account	31,719	35,670
CBA Term Deposit 5702	60,666	70,630
<b>Total Bank Accounts</b>	<b>153,242</b>	<b>153,799</b>
ABN Withholding Credits	1,957	1,957
<b>Total Current Assets</b>	<b>155,199</b>	<b>155,756</b>
<b>Total Assets</b>	<b>155,199</b>	<b>155,756</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Hall Honey's Grant	-	15,000
Hall park upgrade	6,854	9,990
Pavilion Bonds Held	-	750
Pavilion Grant - Federal Government	15,390	-
<b>Total Current Liabilities</b>	<b>22,244</b>	<b>25,740</b>
<b>Non-Current Liabilities</b>		
Provision for future expenses	62,000	62,000
<b>Total Non-Current Liabilities</b>	<b>62,000</b>	<b>62,000</b>
<b>Total Liabilities</b>	<b>84,244</b>	<b>87,740</b>
<b>Net Assets</b>	<b>70,954</b>	<b>68,016</b>
<b>Equity</b>		
<b>Retained Earnings</b>		
Current Year Earnings	2,938	(7,366)
Retained Earnings	68,016	75,382
<b>Total Retained Earnings</b>	<b>70,954</b>	<b>68,016</b>
<b>Total Equity</b>	<b>70,954</b>	<b>68,016</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached review report.

# Notes to the Financial Statements

## Village of Hall & District Progress Association For the year ended 30 June 2021

### 1. Statement of Significant Accounting Policies

This financial report is a special purpose financial report which has been prepared to meet the needs of the Directors and Members.

The report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events after the Balance Sheet Date

No other Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

# True and Fair Position

## Village of Hall & District Progress Association For the year ended 30 June 2021

### Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Peter Toet (President), and Phil Robson (Treasurer), being members of the committee of Village of Hall & District Progress Association, certify that -

The statements attached to this certificate give a true and fair view of the financial position and performance of Village of Hall & District Progress Association during and at the end of the financial year of the association ending on 30 June 2021.

Signed:  Peter Toet

Dated: 21/9/21

Signed:  Phil Robson

Dated: 11/8/2021

## INDEPENDENT AUDITOR'S REVIEW REPORT

### To the members of the Village of Hall & District Progress Association Incorporated

#### Report on the 2021 Financial Report

#### **Conclusion**

#### **Qualified Opinion**

We have reviewed the accompanying 2021 financial report of the Village of Hall & District Progress Association Incorporated (the Association), which comprises the balance sheet as at 30 June 2021, the income and expenditure statement and statement of changes in equity statement for the year ended on that date, a statement of accounting policies, and the declaration of those charged with governance.

Based on our review, which is not an audit, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, nothing has come to our attention that causes us to believe that the financial report does not present fairly, in all material respects, the financial position of the Association as at that date, and of its financial performance for the period ended on that date, in accordance with the applicable financial reporting framework.

#### **Basis for Qualified Opinion**

It is not practicable to establish accounting control over cash receipts from all sources prior their receipt and deposit to the bank account. Accordingly, it was not practicable for my audit to extend beyond the amounts deposited into the association's bank accounts.

#### **Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 2009. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



## ***The Committee's Responsibility for the Financial Report***

The Committee of the Association are responsible for the preparation and fair presentation of the financial report in accordance with the applicable financial reporting framework and for such internal control as they determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

## ***Auditor's Responsibility***

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report is not presented fairly, in all material respects, in accordance with the applicable financial reporting framework. As the auditor of the Association, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## ***Independence***

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.



**Michael George Sinclair**  
**Chartered Accountant**  
**Registered Company Auditor**

Dated this 29<sup>th</sup> October 2021