

Treasurers Report

2015

As treasurer I present this report and audited accounts of the Village of Hall and District Progress Association and its affiliate bodies being:

- Men's shed.
- Collectors Club.
- Rural Fringe.
- Museum.

These audited accounts show the financial health of VHDPA which in turn reflects the good management by committees and all involved.

As the next twelve months rolls out we will introduce each affiliate to the new accounting software Xero, this software is windows based and extremely easy to use and understand.

VHDPA has maintained its investment strategy with retained and surplus funds being invested in a term deposit with the Commonwealth Bank.

Trading accounts are all up to date and there has been no need in the past twelve months to draw down funds from the term deposit.

Income over the past 12 months has been strong with the popularity for the hiring of the Pavilion increasing, also the new fee structure has helped it profitability.

Some \$9,600.00 has been distributed in grants to Hall and District beneficiaries.

Rodney Barnes

20/08/2015

REVIEW REPORT

To the Village of Hall and District Progress Association Inc

I have reviewed the accompanying financial reports for the year ended 30 June 2015.

The Financial Statements comprise Balance Sheet as at 30 June 2015 and Profit and Loss Statement for the year then ended.

Those charged with responsibility for the financial report

The Village of Hall and District Progress Association Inc Officers are responsible for the preparation and fair presentation of the financial reports and for such internal control as they determine is necessary to enable the preparation and fair presentation of financial reports that are free from material misstatement, whether due to fraud or error.

Reviewer's responsibility

My responsibility is to express an opinion on the financial report based on my review. I conducted the review in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to review engagements and plan and perform the review to obtain reasonable assurance about whether the financial reports are free from material misstatement.

Qualification

Receipts: It is not practical for the Club to establish control over all sources of income prior to its receipt because of the fund raising; accordingly it was not practical for my examination of this area to extend beyond the amounts recorded in the accounts and records of the Club.

The review opinion expressed in this report has been formed on the above basis supported by explanations from the Treasurer. I believe that the review evidence I have obtained is sufficient and appropriate to provide a basis for my review opinion.

Independence

In conducting the review, I have complied with the independence requirements of the Australian professional accounting bodies.

Review Opinion

In my opinion, except for the possible effects from the qualifications noted in relation to the controls over the cash receipts, the financial reports of Village of Hall and District Progress Association Inc present fairly, in all material respects, the Village of Hall and District Progress Association Inc's financial position as at 30 June 2015, and the results for its operations for the year then ended.

Lincoln Partners Canberra Pty Ltd



John Howlett
Principal

Balance Sheet

Village of Hall & District Progress Association As at 30 June 2015

| | 30 Jun 2015 | 30 Jun 2014 |
|-------------------------------------|---------------|---------------|
| Assets | | |
| Bank | | |
| 11110 - JB Were Account | - | 31,440 |
| 11111 - CBA - Pavilion account | 5,038 | 15,972 |
| 11112 - CBA - Fringe Account | 7,786 | 9,400 |
| 11113 - CBA - Men's Shed Account | 3,618 | 3,285 |
| 11114 - CBA - Museum Account | 578 | 4,452 |
| 11115 - CBA Saver - Musuem | 23,369 | 15,000 |
| 11119 - St George - Collectors Club | 484 | 474 |
| 11190 - CBA Term Deposit 5702 | 46,868 | - |
| Total Bank | 87,743 | 80,023 |
| Current Assets | | |
| 11140 - Petty Cash | - | 1,000 |
| Total Current Assets | - | 1,000 |
| Fixed Assets | | |
| 11970 - ABN Withholding Credits | 409 | - |
| 13110 - Tables | 1,058 | 1,058 |
| 13120 - Chairs | 7,425 | 7,425 |
| 13160 - Accumulated Depreciation | (6,788) | (5,091) |
| 13210 - Equipment at Cost | 2,389 | - |
| 13220 - Equipment Accum Dep'n | (597) | - |
| Total Fixed Assets | 3,896 | 3,392 |
| Total Assets | 91,639 | 84,415 |
| Liabilities | | |
| Current Liabilities | | |
| 21415 - membership14-15 | - | 210 |
| 24000 - Bonds Held | - | 800 |
| Total Current Liabilities | - | 1,010 |
| Total Liabilities | - | 1,010 |
| Net Assets | 91,639 | 83,405 |
| Equity | | |
| 38000 - Retained Earnings | 83,405 | 61,739 |
| Current Year Earnings | 8,233 | 21,666 |
| Total Equity | 91,639 | 83,405 |

Profit & Loss
Village of Hall & District Progress Association
For the 12 months ended 30 June 2015

| | Jun-15 | Jun-14 |
|---------------------------------------|--------------------|--------------------|
| Income | | |
| 41114 - Membership Fee | \$350.00 | \$400.00 |
| 42111 - Pavilion hire | \$22,683.00 | \$20,161.36 |
| 42113 - Pavilion Grant | \$4,216.05 | \$0.00 |
| 43111 - Cottage hire | \$105.42 | \$0.00 |
| Total income General | \$27,354.47 | \$20,561.36 |
| 44111 - Advertising (44111) | \$7,488.00 | \$7,324.00 |
| 44900 - Interest - Rural Fringe | \$0.91 | \$1.28 |
| 44950 - Loan repayment - Rural Fringe | \$0.00 | \$250.00 |
| Total income Rural Fringe | \$7,488.91 | \$7,575.28 |
| 45111 - Sales | \$2,584.15 | \$1,662.20 |
| 45113 - Donations to Museum | \$1,636.45 | \$917.30 |
| 45115 - Museum grants | \$24,190.00 | \$21,202.00 |
| 45130 - Fundraising - Museum | \$2,067.00 | \$2,859.65 |
| 45140 - Group Visits - Museum | \$0.00 | \$680.00 |
| 45150 - Membership - Museum | \$380.00 | \$670.00 |
| 45200 - Exhibitions - Museum | \$1,000.00 | \$0.00 |
| 45900 - Interest - Museum | \$289.50 | \$4.98 |
| Total income Museum | \$32,147.10 | \$27,996.13 |
| 46100 - Donations, Mens Shed | \$5,816.20 | \$200.00 |
| 46300 - Donations | \$0.00 | \$3,465.38 |
| 46500 - Interest income - Mens Shed | \$0.40 | \$0.35 |
| Total income Mens Shed | \$5,816.60 | \$3,665.73 |
| 47100 - Interest | \$838.51 | \$539.60 |
| Total interest | \$838.51 | \$539.60 |
| 48100 - Membership - Collectors | \$260.00 | \$200.00 |
| 48500 - Interest Income - Collectors | \$0.05 | \$0.89 |
| 48550 - Rent Income - Collectors Club | \$250.00 | \$0.00 |
| Total income Collectors Club | \$510.05 | \$200.89 |
| 49300 - Hall Ball Income | \$7,770.00 | \$15,442.50 |
| Total Income | \$81,925.64 | \$75,981.49 |
| Less Operating Expenses | | |
| 61000 - Accounting Fees | \$825.00 | \$0.00 |
| 61001 - Bank fee | \$78.48 | \$18.10 |
| 61201 - Webhosting | \$0.00 | \$740.00 |
| 61202 - Hall Ball | \$1,014.65 | \$5,729.48 |
| 61300 - Donation | \$9,601.75 | \$1,500.00 |
| 61600 - Dues & Subscriptions | \$150.00 | \$0.00 |
| 61650 - Expense | \$0.00 | \$1,547.20 |
| 61700 - Insurance | \$2,379.15 | \$2,408.09 |
| 61705 - Worker Comp | \$667.70 | \$0.00 |
| 61720 - Rates | \$2,707.95 | \$1,499.44 |
| 61730 - Village Expenses | \$0.00 | \$4,482.50 |
| Total Expenses General | \$17,424.68 | \$17,924.81 |
| 62100 - Cleaning - Pavilion | \$1,650.00 | \$1,555.10 |
| 62120 - Grant expense - Pavilion | \$4,216.05 | \$0.00 |
| 62200 - Maintenance - Pavilion | \$0.00 | \$653.90 |
| 62201 - Website - Pavilion | \$0.00 | \$45.00 |
| 62202 - Waste Removal - Pavilion | \$1,038.52 | \$847.16 |

Profit & Loss
Village of Hall & District Progress Association
For the 12 months ended 30 June 2015

| | Jun-15 | Jun-14 |
|---|--------------------|--------------------|
| 62205 - Depreciation Furniture | \$1,697.00 | \$1,697.00 |
| 62210 - Electricity - Pavilion | \$936.00 | \$1,177.96 |
| 62220 - Gas - Pavilion | \$1,670.77 | \$1,503.24 |
| 62230 - Water - Pavilion | \$1,596.00 | \$1,558.00 |
| 62260 - Supplies - Pavilion | \$1,017.79 | \$696.60 |
| Total Expenses - Pavilion | \$13,822.13 | \$9,733.96 |
| 63100 - Rent - Cottage | \$133.74 | \$178.31 |
| 63210 - Electricity - Cottage | \$921.00 | \$2,114.10 |
| 63220 - Gas - Cottage | \$444.90 | \$0.00 |
| Total Expenses Cottage | \$1,499.64 | \$2,292.41 |
| 64100 - Printing - Rural Fringe | \$6,353.60 | \$5,634.20 |
| 64120 - Depreciation Expense - Rural Fringe | \$597.13 | \$0.00 |
| 64200 - Postage - Rural Fringe | \$360.00 | \$368.70 |
| 64300 - Childs article - Rural Fringe | \$0.00 | \$50.00 |
| Total Expenses - Rural Fringe | \$7,310.73 | \$6,052.90 |
| 65200 - Museum Equipment | \$601.30 | \$1,000.00 |
| 65300 - Museum supplies | \$2,758.77 | \$2,426.42 |
| 65400 - Grant expenditure - Museum | \$24,291.77 | \$14,364.79 |
| Total Expenses - Museum | \$27,651.84 | \$17,791.21 |
| 66100 - General Expenses - Mens Shed | \$5,483.50 | \$0.00 |
| Total Expenses - Mens Shed | \$5,483.50 | \$0.00 |
| 68300 - Hats - Collectors Club | \$0.00 | \$520.25 |
| 68450 - Rent - Collectors Club | \$500.00 | \$0.00 |
| Total Expenses - Collectors Club | \$500.00 | \$520.25 |
| Total Operating Expenses | \$73,692.52 | \$54,315.54 |
| Net Profit | \$8,233.12 | \$21,665.95 |

Pavilion Profit & Loss
Village of Hall & District Progress Association
For the 12 months ended 30 June 2015

| | Jun-15 | Jun-14 |
|----------------------------------|--------------------|--------------------|
| Income | | |
| 42111 - Pavilion hire | \$22,683.00 | \$20,161.36 |
| 42113 - Pavilion Grant | \$4,216.05 | \$0.00 |
| Total Income | \$26,899.05 | \$20,161.36 |
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| Less Operating Expenses | | |
| 62100 - Cleaning - Pavilion | \$1,650.00 | \$1,555.10 |
| 62120 - Grant expense - Pavilion | \$4,216.05 | \$0.00 |
| 62200 - Maintenance - Pavilion | \$0.00 | \$653.90 |
| 62201 - Website - Pavilion | \$0.00 | \$45.00 |
| 62202 - Waste Removal - Pavilion | \$1,038.52 | \$847.16 |
| 62205 - Depreciation Furniture | \$1,697.00 | \$1,697.00 |
| 62210 - Electricity - Pavilion | \$936.00 | \$1,177.96 |
| 62220 - Gas - Pavilion | \$1,670.77 | \$1,503.24 |
| 62230 - Water - Pavilion | \$1,596.00 | \$1,558.00 |
| 62260 - Supplies - Pavilion | \$1,017.79 | \$696.60 |
| Total Expenses - Pavilion | \$13,822.13 | \$9,733.96 |
| <hr/> | | |
| Net Profit | \$13,076.92 | \$10,427.40 |

Hall Ball Profit & Loss

| | Jun-15 | Jun-14 |
|----------------------------------|-------------------|--------------------|
| Income | | |
| 49300 - Hall Ball Income | \$7,770.00 | \$15,442.50 |
| Total Income | \$7,770.00 | \$15,442.50 |
| <hr/> | | |
| Less Operating Expenses | | |
| 61202 - Hall Ball | \$1,014.65 | \$5,729.48 |
| Total Expenses - Pavilion | \$1,014.65 | \$5,729.48 |
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| Net Profit | \$6,755.35 | \$9,713.02 |